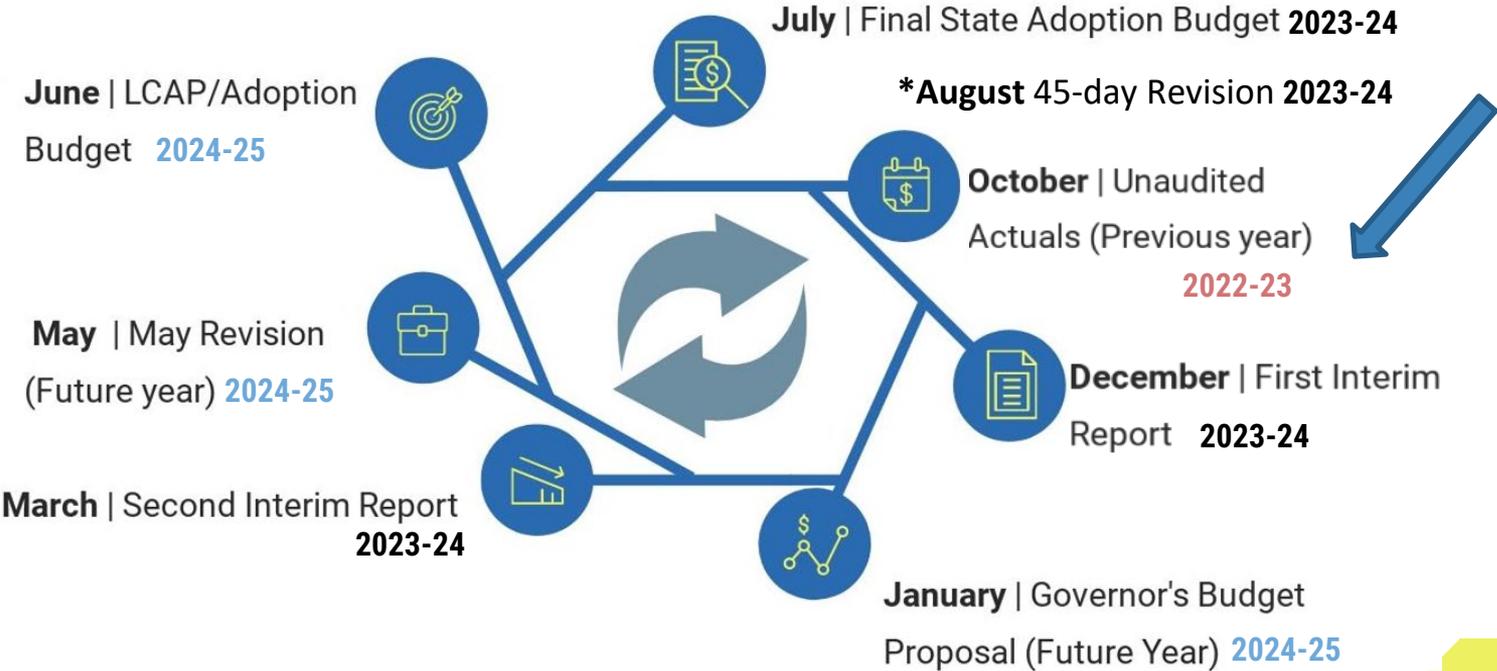


# Unaudited Actuals Fiscal Year 2022-23

October 7, 2023

# Fiscal Reporting Cycle 2023-24





# Unaudited Actuals Summary

- The Total General Fund ending balance improved by \$3.4 million (\$1.6 million unrestricted and \$1.8 million restricted), from the removal of proposed mid-year block grant revenue reductions, increases in lottery revenues and interest, transfer of expenditures to other funds and decreased unrestricted contributions to restricted Special Education programs.

# Unaudited Actuals Compared to Estimated Total General Fund Revenues (Unrestricted and Restricted)

<b>2022-23</b>	<b>Unrestricted Variance</b>	<b>Restricted Variance</b>	<b>Total Variance</b>	<b>Reason(s)</b>
LCFF	-\$136,822	\$253,825	\$117,002	LCFF Charter ADA offset and AB602 Special Ed revenue
Federal Revenues	\$0	-\$855,045	-\$855,045	Deferred (unearned) Grant Revenue
Other State Revenues	\$314,164	\$402,454	\$716,618	Lottery revenue above State projections and Final State Budget funding offset by STRS-On Behalf accounting
Other Local Revenues	\$169,385	\$115,189	\$284,574	Interest, Local Grants
<b>Total Revenues</b>	<b>\$346,727</b>	<b>-\$83,577</b>	<b>\$263,149</b>	<b><i>0.2% Variance from Estimated</i></b>

# Unaudited Actuals Compared to Estimated Total General Fund Expenditures (Unrestricted and Restricted)

2022-23	Unrestricted Variance	Restricted Variance	Total Variance	Reason(s)
Salaries and Benefits	-\$553,157	-\$3,468,081	-\$4,021,238	STRS On-Behalf Accounting, Final cost of payroll and transfer of expenditures to other funds
Books, Supplies and Capital	-\$551,086	-\$67,405	-\$618,491	Transfer of expenditures to other funds and underspending
Services, Other Operating and Other Outgo	\$1,740,442	-\$231,976	\$1,508,465	Dropping of Indirect charge to Special Education and increased SPED Costs for NPS, transportation, outside staffing
<b>Total Expenditures</b>	<b>\$636,199</b>	<b>-\$3,767,462</b>	<b>-\$3,131,263</b>	<b>-2.4% Variance from Estimated</b>

# Unaudited Actuals Compared to Estimated Total General Fund Sources & Uses (Unrestricted & Restricted)

	<b>Unrestricted Variance</b>	<b>Restricted Variance</b>	<b>Total Variance</b>	<b>Reason(s)</b>
Interfund Transfers	\$50,000	\$0	\$50,000	Decrease in transfer to Student Nutrition
Other Sources/Uses	\$0	\$0	\$0	
Contributions	\$1,880,230	-\$1,880,230	\$0	Dropping Indirect Charges to Special Education
<b>Total Financing Sources and Uses</b>	<b>\$1,930,230</b>	<b>-\$1,880,230</b>	<b>\$50,000</b>	

# Unaudited Actuals Compared to Estimated Total General Fund Balance (Unrestricted & Restricted)

	Unrestricted Variance	Restricted Variance	Total Variance
Total Revenues +	\$346,727	-\$83,577	\$263,149
Total Expenditures -	\$636,199	-\$3,767,462	-\$3,131,263
Interfund Transfers -	\$50,000	\$0	\$50,000
Other Sources/Uses +	\$0	\$0	\$0
Contributions +	\$1,880,230	-\$1,880,230	\$0
<b>Net Ending Fund Balance</b>	<b>\$1,640,758</b>	<b>\$1,803,655</b>	<b>\$3,444,412</b>

# Unrestricted General Fund Summary

## 2022-23 Actuals and 2023-24 Budget

	UNRESTRICTED GENERAL FUND			
	2022-23 Unaudited Actuals (A)	2022-23 Estimated Actuals (B)	Difference (Column A - B) (C)	2023-24 Adoption Budget (D)
<b>Beginning Balance July 1</b>	\$8,201,553	\$8,201,553	\$0	\$5,792,964
Revenues	\$100,812,067	\$100,465,340	\$346,727	\$104,399,998
Expenditures	\$82,582,290	\$81,946,091	\$636,199	\$81,846,230
Other Financing Sources/Uses	-\$20,638,366	-\$22,568,596	\$1,930,230	-\$22,514,762
Surplus/(Deficit) Spending	-\$2,408,589	-\$4,049,347	\$1,640,758	\$39,006
<b>Ending Balance June 30</b>	\$5,792,964	\$4,152,207	\$1,640,758	\$5,831,970
Nonspendable	\$201,013	\$171,000	\$30,013	\$80,013
Assigned	\$1,732,715	\$26,533	\$1,706,183	\$1,905,533
Reserve for Economic Uncertainties	\$3,859,236	\$3,954,674	-\$95,438	\$3,846,424

# Unaudited Actuals

## Unrestricted Components of Ending General Fund Balance

<b>General Fund - Unrestricted</b>	<b>2022-23</b>	
<b>Components of Ending Balance - Unrestricted General Fund</b>	<b>Amount</b>	<b>% of Total Fund Outgo</b>
Nonspendable	\$201,013	0.2%
Assigned	\$1,732,716	1.3%
Reserve for Economic Uncertainties	\$3,859,236	3.0%
<b>Total Unrestricted Ending Fund Balance</b>	<b>\$5,792,964</b>	<b>4.5%</b>

# Unaudited Actuals

## Restricted Components of Ending General Fund Balance

Components of Ending Balance - Restricted General Fund			
Expanded Learning Opportunities Program	\$1,880,593	A-G Access/Success Grant	\$320,652
Educator Effectiveness, FY 2021-22	\$1,069,016	A-G Learning Loss Mitigation Grant	\$55,606
Lottery: Instructional Materials	\$1,359,422	Learning Recovery Emergency Block Grant	\$2,208,220
Special Education	\$366,192	Other Restricted State	\$3,848
Special Education Early Intervention Preschool Grant	\$852,617	Ongoing & Major Maintenance Account	\$249,931
Arts, Music, and Instructional Materials Discretionary BlockGrant	\$3,458,575	Other Restricted Local Donations and Grants	\$3,715,079
		<b>Total Restricted Ending Fund Balance</b>	<b>\$15,539,751</b>

# Next Budget Cycle Update

- In preparation for December's First Interim Budget, the following areas will be addressed to improve the General Fund and continued improvement in the accuracy of budget projections for all funds:
  - Update of enrollment and attendance and funding sources
  - A rebuilding of the budget that includes; updated staffing (position control, stipends extra-duty/time pay, and overtime); program and department spending by line item and vendor; an inventory and review of all contractual obligations
  - Review and plan for use of one-time restricted sources
  - Review and analysis of other funds including sources of funding and expenditures

# Next Steps: Accountability

- Yolo County Office of Education reviews, approves and forwards to California Department of Education (CDE)
- CDE reviews and posts data to their website and Ed-Data
- External audit firm audits the data using professional standards and CDE Audit Guide
- DJUSD submits Audited Financial Statements to our Board of Education and the State of California

# Acknowledgements

The preparation of the Unaudited Actuals Report represents the time and effort of our District team. This report includes extra efforts by the fiscal team, as well as District department and program staff.

# Questions